

THE LAMBDA STATE FOUNDATION FOR EDUCATIONAL STUDIES, INC.

September, 2017

To: Chapter Finance Chair

From: Beverly Ann Madsen, Chair

The Lambda State Foundation for Educational Studies Board

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The Lambda State Foundation for Educational Studies, Inc. provides funds for members, chapters or coordinating councils to conduct educational research, to develop special projects related to the improvement of education in Illinois, and for publication of the results of research and projects. Projects are limited only by the submitters' imaginations.

The Foundation Board meets to award stipends **twice** annually. Applications must be sent **electronically** by November 1 to be considered at the fall meeting and by May 1 to be considered at the spring meeting. Proposals selected for funding are posted on the Lambda State Website (www.deltakappagamma.org/IL/) and published in the Lambda State *Newscaster*. A summary of stipends awarded since 1987 can be found on the website.

Funds for selected projects come from interest earned on investments, and donations from individuals, chapters, special bequests, and proceeds from fundraising projects. We hope that every chapter will support the Foundation and include a contribution to the Foundation in the chapter's annual budget. Donations are vital to the Foundation because endowment funds are often designated to spend only the interest accrued.

The Alfreda Chalberg Fund is strictly for Lambda State members to receive financial assistance when working on projects to improve education in Illinois. This fund is rich in principal but earns low interest because of the current economic times.

The Pat Ostewig Fund is available for fine arts projects; the principal may be used.

The Lottie Skidmore Fund is available for library-related projects; the principal may be used.

The Foundation is a 501 (c) (3) organization, and all contributions are tax deductible. Both chapters and individuals are encouraged to designate that contributions go "*directly to fund stipends*" so the funds may be used as soon as possible. Undesignated contributions will be used for stipends.

Forms for individual and chapter contributions are on the Lambda State Website under the link *Forms, Treasurer, Illinois Contribution Form 43 and or the Foundation Individual Contribution Form*. Please alert interested chapter members of the availability and location of this form.

*F*orms for individual contributions are on the Lambda State Website – *Foundation: Individual Contribution Form*. Please alert interested chapter members of the availability and location of this form.

*I*nformation for applicants, guidelines for applying, an application form, an evaluation, project evaluation form, and the rubric for Foundation reviewers are available on the Lambda State Website, under *Foundation* or *Forms*. Please contact the Foundation Secretary, Jan Ellen Shawgo, Secretary, chisoxfan_13@comcast.net, 847-367-5701, for additional information. The application form must be completed *electronically* and emailed to Mrs. Shawgo by November 1 or May 1. Please refer to the guidelines on the website for the current electronic process..

*T*hank you to individuals and chapters who have made donations to the Foundation! The Board members appreciate your help and look forward to supporting your coordinating council, chapter, or chapter members as they work to improve education in Illinois.

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